

COVID-19 SMALL BUSINESS RELIEF LOANS

FIRST MERCHANTS IS A SBA PREFERRED LENDER

PAYMENT PROTECTION PROGRAM (PPP)	ECONOMIC INJURY DISASTER LOANS (EIDL)	SBA TRADITIONAL 7(a)
<p>Purpose: Emergency working capital to keep your business operating during COVID-19</p> <p>Use of Funds: Working capital, including payroll expenses, mortgage interest payments, rent and utilities, interest on debts that were incurred prior to February 15, 2020</p> <p>Amount: Up to \$10MM or 2.5x business's average monthly payroll, whichever is less</p> <p>Rate: 0.5% Fixed</p> <p>Structure: No payments for 6-12 months; 2-year term</p> <p>Forgiveness: Up to 100% of eligible expenses paid with loan funds during the 8 weeks following closing, subject to compliance with program requirements</p> <p>Features: No collateral or guarantor support required</p>	<p>Purpose: To supplement lost revenue on account of COVID-19</p> <p>Use of Funds: Payroll expenses, fixed debts, accounts payable, other expenses</p> <p>Amount: Up to \$2MM</p> <p>Rate: 3.75% or 2.75% for non-profits</p> <p>Structure: Up to 30 years</p> <p>Forgiveness: None</p> <p>Features: Guarantor support and any available collateral required</p> <p>How to Apply: sba.gov/disaster</p>	<p>Purpose: New money for recovery, purposes unrelated to COVID-19</p> <p>Use of Funds: Refinance of current debts, purchase and refinance of real estate, new money for purchases of equipment or software, working capital, business acquisitions, business improvements, support for startups that don't qualify for disaster assistance</p> <p>Amount: Up to \$5MM</p> <p>Rate: SBA market rates</p> <p>Structure: Up to 25 years</p> <p>Forgiveness: None</p> <p>Features: Guarantor support and any available collateral required</p>



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