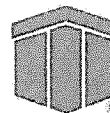


Financial Statement



First Merchants Bank

Balance Sheet

Name: _____
Name _____
Address: _____
SSN# _____
SSN# _____

As Of: _____
Home Phone: _____
Email Address: _____
Cell Phone: _____
Cell Phone: _____

Current Assets	Market Value
Cash (on hand) or in checking (Sch. 1)	
Hedging account	
Marketable bonds & securities (Sch. 3a)	
Notes & accounts receivable (Sch. 2)	
Livestock & poultry to be sold : See Schedule 6	
Crops & Feed on hand See Schedule 4	
Cash investment in growing crops : See Schedule 5	
Supplies See Schedule 8	
Prepaid Expenses	
Other	
CURRENT RATIO #DIV/0!	

TOTAL CURRENT ASSETS

Intermediate Assets	
Notes & accounts receivable (good)	
Machinery & Equipment (Sch. 17):	
Titled Farm Assets (Sch. 18)	
Breeding stock (Sch. 7)	
Retirement accounts (Sch. 13)	
Cash value of life insurance (Sch. 12)	
Securities not readily marketable (Sch. 3b)	
Personal & Recreational vehicles (Sch. 9)	
Other	

TOTAL INTERMEDIATE ASSETS

Long Term Assets	
Contracts & notes receivable:	
Farm real estate (Sch. 10):	
Non-farm real estate (Sch. 11)	

TOTAL LONG TERM ASSETS

TOTAL ASSETS

DEBT/WORTH RATIO

Current Liabilities	Market Value
Accounts payable (Sch. 15)	
Medical & Other	
Operating Loans (Sch. 14)	
Notes payable within 12 months (to whom, maturity, purpose)	
Revolving Credit Card Debt (Sch. 16)	
Principal portion of longer term debts due within 12 months (Sch. 14): ... Intermediate ... Long Term	
Estimated accrued interest (Sch. 14)	
Accrued rents & Lease payments	
Other (including relatives)	

TOTAL CURRENT LIABILITIES

Intermediate Liabilities (See Schedule 14)	
(Principal due beyond 12 months)	
Equipment Loans	
Auto Loans	
Other/Life insurance policy loans	

TOTAL INTERMEDIATE LIABILITIES

Long Term Liabilities (See Schedule 14)	
(Principal due beyond 12 months)	
Mortgage on farm real estate	
Land contracts	
Mortgage on non-farm real estate	
Other	

TOTAL LONG TERM LIABILITIES

TOTAL LIABILITIES

NET WORTH

TOTAL LIABILITIES AND NET WORTH

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this Statement will be relied on by Creditor in its decision to grant such credit. This Statement is true and correct in every detail and accurately represents the financial condition of the applicant(s) on the date given below. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned. Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about creditors credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law 18 U.S.C. sec. 1014 and may result in a fine or imprisonment or both. In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them. By signing below, each representative of the Applicant declares that he/she has read and understands the statement above. The Applicant(s) also acknowledge that the financial statement templates and formulas can become corrupted and the bank is not liable for any errors or omissions.

Signature: _____

Date: _____

Signature: _____

Date: _____

Schedule 1 - Cash-Checking-Savings-CD's

Type	Bank Name	Acct #	Market Value
Checking			
Savings			
CD			

TOTAL

Schedule 2 - Notes & Accounts Receivables

Type	From Whom	Due	Market Value

TOTAL

Schedule 3 - Stocks-Bonds-Securities

No of shares or face value	Description	Date Acquired	Percent Owned	Cost or basis		Current Market Value	
				Per Unit	Total	Per Unit	Total

3a - MARKETABLE

							\$0
TOTAL							

3b - NOT READILY MARKETABLE-ANNUITIES

TOTAL							

Schedule 4- Crops & Feed On Hand						Schedule 5- Cash investment in growing crops				
Item	Quant .	Unit	\$/Unit	Share	Value	Crop	Acres	\$/Ac .	Share	Value
Soybeans		bu.				Soybeans				
Corn		bu.				Corn				
Wheat		bu.				Wheat				
Hay		ton				Hay				
Total						Total				

Schedule 6- Livestock to be Sold						Schedule 7 - Breeding Livestock					
Species	No .	Avg Wt	\$/Unit	Share	Value	Species	No .	Avg .Wt	\$/Unit	Share	Value
Total						Total					

SCHEDULE 8 -- SUPPLIES			SCHEDULE 9 -- PERSONAL & RECREATIONAL VEHICLES			
Item	Quantity	Value	Make & Model	Share	Year	\$Value
Fuel						
Oil						
Fertilizer						
Chemicals						
Seed						
Seed						
			TOTAL			
TOTAL						

SCHEDULE 10 -- FARM REAL ESTATE

OWNED:	Farm Name	Legal Descript	Percent Owned	Date Acquired	Acres	Cost or Basis	Accumulated Depreciation	\$/Acre	Estimated Mkt Value
Farm RE other than crop land:									
					Total				

SCHEDULE 11 -- NON-FARM REAL ESTATE

Description	Title Held in Name of	Percent Owned	Date Acquired	Cost or Basis	Accumulated Depreciation	Book Value	Estimated Mkt. Value
					Total		

SCHEDULE 12 -LIFE INSURANCE

Insurance Company	Owner/Face Value	Beneficiary	Cash Value
			TOTAL

SCHEDULE 13 - RETIREMENT ACCOUNTS-IRA's, 401K, ETC

Company	Owner	Beneficiary	Market Value
			TOTAL

SCHEDULE 14 -- INTERMEDIATE AND LONG TERM LIABILITIES

To Whom	Purpose and/or Security	# Payments per year	Date Last Payment Made	Interest Rate	Payment Amount	Accrued Interest	Current Principal Balance	Principal Due within 12 months	Principal Due Beyond 12 months
INTERMEDIATE									
Operating Loans									
TOTAL									
Auto Loans									
TOTAL									
Equipment Loans									
TOTAL									
Other/Life Ins Loans									
TOTAL									
TOTAL									
LONG TERM									
Farm Real Estate Mortgages									
TOTAL									
Land Contracts									
TOTAL									
Non-Farm Real Est. Mortgages									
TOTAL									
Other									
TOTAL									
TOTAL									

Schedule 15 - Accounts Payable

	To Whom	Amount
Cash Rent		
Feed & Seed		
Fer & Chemical		
Fuel & Oil		
Mach Hire		
Labor		
Repairs		
Storage		
Other		
Total		

Sch 16 - Rev. Credit Card Debt

To Whom	Principal Bal.
Total	

Contingent Liabilities

Are you a guarantor on other obligations not listed in the above schedules? If so:

To Whom:	
Note Amount	
Secured? (Y/N) If yes, by what?	
Unlimited or Limited, if limited, what is the obligated \$ amount?	

Your DOB _____ Spouse DOB _____
 Ages of dependents _____ Insurance Company/Agent: _____

FARM PLANTING PROGRAM

Number of acres you are farming: _____ Total Annual Cash Rents _____
 Number of acres owned: _____ Average Cash Rent Paid per Acre _____
 Number of acres cash rented: _____
 Number of acres share rented: _____

Recent Year Actual Crop Production

	My Acres	X	Actual Yield	-	Bu for feed	X	Actual/ Expected Price	=	Gross Income	-	My Expense	=	Available Cashflow
Corn	0		0		0		\$0.00		\$0		\$0		\$0
Soybeans	0		0		0		\$0.00		\$0		\$0		\$0
Wheat	0		0		0		\$0.00		\$0		\$0		\$0
Hay	0		0		0		\$0.00		\$0		\$0		\$0
Popcorn	0		0		0		\$0.00		\$0		\$0		\$0
Ex. Silage, Oats, etc	0		0		0		\$0.00		\$0		\$0		\$0
TOTAL									\$0		\$0		\$0

Next Year Projected Crop Production

	My Acres	X	Expected Yield	-	Minus Bu for feed	X	Expected Price	=	Gross Income	-	My Expense	=	Available Cashflow
Corn	0		0		0		\$0.00		\$0		\$0		\$0
Soybeans	0		0		0		\$0.00		\$0		\$0		\$0
Wheat	0		0		0		\$0.00		\$0		\$0		\$0
	0		0		0		\$0.00		\$0		\$0		\$0
Other Ex. Silage, Oats, etc	0		0		0		\$0.00		\$0		\$0		\$0
TOTAL									\$0		\$0		\$0

Livestock Production Projection

Livestock Species	Head	X	Weight		Expected Price		Gross Income	-	My Expenses	=	Available Cashflow
_____	0		0.00		\$0.00		\$0		\$0		\$0
_____	0		0.00		\$0.00		\$0		\$0		\$0
_____	0		0.00		\$0.00		\$0		\$0		\$0
_____	0		0.00		\$0.00		\$0		\$0		\$0
_____	0		0.00		\$0.00		\$0		\$0		\$0
_____	0		0.00		\$0.00		\$0		\$0		\$0
TOTAL						\$0		\$0		\$0	

Crop Insurance

Crop Insurance Company:

Policy Type **Coverage %** **Options (RO, HRO, YA)** **Hail Coverage \$/A**
 RP, RPHPE, YP, AYP, ARP, ARPHPE 50-90%

Corn	_____	0%	_____	0
Soybeans	_____	0%	_____	0
Wheat	_____	0%	_____	0
Hay	_____	0%	_____	0
Other	_____	0%	_____	0

Planned Capital Asset Purchases and Sales for Upcoming Year

Please list projected purchases and sales for projected borrowing needs for the upcoming year.
Machinery, Titled Vehicles, tiling, land, etc

Farm Assets	Estimated Date	Capital Purchases (\$)	Capital Sales (\$)

Capital Asset Purchases and Sales for this past year

(please list actual purchases and sales this past year: Machinery, Titled Vehicles, tiling, land, etc)

Farm Assets	Capital Purchases (\$)	Capital Sales (\$)
Breeding Livestock (Excluding Raised Livestock)		
Titled Vehicles		
Land		
Buildings and Improvements		
Machinery and Equipment		

Personal Assets	Capital Purchases (\$)	Capital Sales (\$)
Stocks and Bonds		
Household Furnishings and Appliances		
Personal Vehicles		
Cash Value of Life Insurance		
Retirement Accounts		
Personal Business Investment		
Personal Real Estate		

	Amount (\$)
Inheritances, Gifts Received	
Capital Distributions, dividends, gifts given	
Income and Social Security Tax	
Family Living Expense	
Nonfarm Income	

CASH INCOME	MONTH:	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTALS
1. Crops	Cash on Hand													
	Corn													
	Soybeans													
	Wheat													
2. Feeder Livestock and Livestock Products														
3. Government Payments														
4														
5. TOTAL OPERATING RECEIPTS														
INCOME FROM SALE CAPITAL ITEMS														
6. Breeding Livestock														
7. Machinery Equipment														
8														
9. TOTAL CAPITAL SALES														
10. TOTAL INCOME (5-9)														
CASH EXPENSES														
11. Hired Labor														
12. Fertilizers and Lime														
13. Spray Materials and Chemicals														
14. Seed and Treatment														
15. Taxes-Real and Personal														
16. Insurance														
17. *Line of Credit Interest														
18. Auto (Farm Share)														
19. Fuel and Oil														
20. Machinery or Custom Hire														
21. Freight and Trucking														
22. Machinery Repairs														
23. Other Repairs														
24. Utilities (Farm Share)														
25. Rent and Leases														
26. Livestock Expenses														
27. Purchases Feeds														
28. Purchased Feeder Stock														
29. Legal Fees														
30														
31. TOTAL OPERATING EXPENSES														
CAPITAL EXPENDITURES (SCHEDULE C)														
32. Breeding Stock														
33. Machinery and Equipment														
34. Buildings, Fences, Tile, Etc.														
35														
36. TOTAL CAPITAL EXPENDITURES														
37. TOTAL EXPENSES (31-36)														
38. Family and Living Expenses (Schedule D)	Off Farm Income													
39. *Repayment Other Loans														
40. **Cash Position (Line 10-37-38-39)														
41. Accumulated Borrowings ()														

INCOME BASED ON:

- AC CORN
- AC BEANS
- AC WHEAT

MATURITY

P&I ANNUAL PAYMT DATE INT RATE

BALANCE P&I ANNUAL PAYMENTS

COLLATERAL \$ - \$

DEBT REPAYMENT SCHEDULE

COMPANY	COLLATERAL \$	BALANCE \$	P&I ANNUAL PAYMENTS \$	PAYMT DATE	INT RATE	MATURITY